

GONZALES COUNTY WATER SUPPLY CORPORATION

STATEMENT OF FINANCIAL POSITION

ASSETS

	2020	2019
Current Assets:		
Cash and Cash Equivalents	\$892,524.73	\$772,541.18
Accounts Receivable	194,026.69	172,469.75
Inventory	134,334.72	73,733.77
Interest Receivable	490.32	990.40
Prepaid Expenses	112,922.81	33,044.10
Other Receivables, Current Portion	203,750.00	203,750.00
	<u>203,750.00</u>	<u>203,750.00</u>
Total Current Assets	<u>\$1,538,049.27</u>	<u>\$1,256,529.20</u>
 Designated Cash:		
For Customer Deposits	1,700.00	1,700.00
For Capital Improvements	115,853.29	101,376.32
For Debt Service	317,789.14	316,192.13
	<u>317,789.14</u>	<u>316,192.13</u>
Total Designated Cash	<u>\$435,342.43</u>	<u>\$419,268.45</u>
 Plant, Property and Equipment:		
Utility Plant	16,888,566.68	16,488,213.63
Construction in Progress	298,638.07	172,036.54
Land & Water Rights	231,326.27	230,826.27
Equipment	1,805,721.96	1,677,035.87
	<u>19,224,252.98</u>	<u>18,568,112.31</u>
Less: Accumulated Depreciation	8,358,420.21	7,830,119.25
	<u>8,358,420.21</u>	<u>7,830,119.25</u>
Total Plant, Property and Equipment	<u>\$10,865,832.77</u>	<u>\$10,737,993.06</u>
 Other Assets:		
Other Receivable, Net of Current	278,750.00	482,500.00
Deferred Charges	33,844.21	47,521.69
Investment - Co-Bank	22,261.79	15,486.78
	<u>22,261.79</u>	<u>15,486.78</u>
Total Other Assets	<u>334,856.00</u>	<u>545,508.47</u>
Total Assets	<u>\$13,174,080.47</u>	<u>\$12,959,299.18</u>

GONZALES COUNTY WATER SUPPLY CORPORATION

STATEMENT OF FINANCIAL POSITION

LIABILITIES AND NET ASSETS

	2020	2019
Current Liabilities:		
Accounts Payable	\$285,225.40	\$67,326.89
Interest Payable	9,642.57	13,511.96
Current Portion of Long-Term Debt	62,991.95	184,708.07
Current Portion of Deferred Revenue	203,750.00	203,750.00
 Total Current Liabilities	<u>\$561,609.92</u>	<u>\$469,296.92</u>
 Long-Term Liabilities:		
Deferred Revenue, Net of Current	301,711.79	498,686.78
Long-Term Debt, Net of Current	<u>\$1,534,288.58</u>	<u>\$1,827,380.53</u>
 Total Long-Term Liabilities	1,836,000.37	2,326,067.31
 Total Liabilities	<u>\$2,397,610.29</u>	<u>\$2,795,364.23</u>
 Net Assets:		
Unrestricted Net Assets:		
Contributed Capital	\$2,549,084.62	\$2,425,322.61
Membership Fees	261,803.00	255,437.50
Designated for Customer Deposits	1,700.00	1,700.00
Designated for Debt Services	317,789.14	316,192.13
Designated for Capital Improvements	115,853.29	101,376.32
Undesignated	<u>7,530,240.13</u>	<u>7,063,906.39</u>
 Total Unrestricted Net Assets/ Total Net Assets	<u>\$10,776,470.18</u>	<u>\$10,163,934.95</u>
 Total Liabilities and Net Assets	<u><u>\$13,174,080.47</u></u>	<u><u>\$12,959,299.18</u></u>

GONZALES COUNTY WATER SUPPLY CORPORATION

STATEMENT OF ACTIVITIES

Revenue:	2020	2019
Water Sales	\$2,384,113.49	\$2,220,706.91
Miscellaneous Service Charges	39,239.71	40,820.74
Forfeited Discounts	20,948.75	21,024.20
Capital Improvement Fee	166,400.00	175,500.00
Meter Installation Fees	46,850.00	52,800.00
Total Revenue	\$2,657,551.95	\$2,510,851.85
Expenses:		
Water Purchases	\$101,639.97	\$166,247.63
Utilities	200,510.07	211,695.86
Chemicals	69,410.69	62,624.70
Supplies	18,570.23	12,667.37
Repairs and Maintenance	189,845.84	126,222.48
Transportation Expense	42,964.85	48,982.89
Equipment Expense	7,909.24	7,423.32
Salaries	658,758.13	593,798.78
Office Supplies	22,924.70	23,134.58
Outside Services	40,046.70	77,716.93
Insurance Expense	243,116.63	227,338.42
Depreciation	539,310.99	531,858.60
Uniforms	7,205.58	8,407.63
Miscellaneous Expense	58,194.83	50,234.27
Payroll Taxes	50,615.94	45,857.49
Retirement Plan Contributions	11,049.43	11,970.29
Director Fees	3,360.00	3,360.00
Total Expenses	\$2,265,433.82	\$2,209,541.24
Change in Net Assets from Operations	\$392,118.13	\$301,310.61
Nonoperating Revenue (Expenses):		
Interest Income	5,770.64	9,689.52
Interest Expense	(114,154.06)	(116,619.53)
Gain on Sale of Assets	(5,076.99)	4,229.43
Contract Settlement	203,750.00	203,750.00
Capital Contributions	123,762.01	45,387.00
Membership Fees	6,365.50	7,099.50
Total Nonoperating Revenues (Expenses)	220,417.10	153,535.92
Change in Unrestricted Net Assets	612,535.23	454,846.53
Net Assets, Beginning of Year	10,163,934.95	9,709,088.42
Net Assets, End of Year	\$10,776,470.18	\$10,163,934.95